

2018 Water District Rollback Tax Rate Worksheet

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Rollback Tax Rate MACKENZIE WATER AUTHORITY

The rollback tax rate is the highest rate the water district may adopt without authorizing qualified voters to petition for a rollback election. The rollback rate is the current year's debt service and contract tax rates, plus the maintenance and operation (M&O) rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

Date:
09/09/2019

1.	2017 average appraised value of residence homestead.	\$35,490
2.	2017 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	- \$0
3.	2017 average taxable value of residence homestead (Line 1 minus Line 2).	\$35,490
4.	2017 adopted M&O tax rate (per \$100 of value). x \$0.112000/\$100	
5.	2017 M&O tax on average residence homestead. (Multiply Line 3 by Line 4, divide by \$100).	\$39.75
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$42.93
7.	2018 average appraised value of residence homestead.	\$35,396
8.	2018 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	- \$0
9.	2018 average taxable value of residence homestead (Line 7 minus Line 8).	\$35,396
10.	Highest 2018 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100).	\$0.121284/\$100
11.	2018 Debt Tax Rate.	\$0.000000/\$100
12.	2018 Contract Tax Rate.	\$0.000000/\$100
13.	2018 Rollback Tax Rate (add Lines 10, 11, and 12). This is the highest rate that the water district may adopt without authorizing voters to petition for a rollback election.	\$0.121284/\$100